GOVERNMENT OF INDIA
SMALL SCALE INDUSTRIES
LOK SABHA

UNSTARRED QUESTION NO:3133
ANSWERED ON:12.03.2003
SPECIAL FUND FOR SSI
V. VETRISELVAN

Will the Minister of SMALL SCALE INDUSTRIES be pleased to state:

(a) whether the Government have created a special fund to encourage small scale industries in various States;

(b) if so, the details thereof;

(c) the States which have been covered under the said fund;

(d) whether Tamil Nadu is one of them; and

(e) if so, the achievements made by the State in this regard?

Answer

MINISTER OF SMALL SCALE INDUSTRIES AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (P. THAKUR)

(a) to (e): Perhaps the reference is to the Credit Guarantee FundScheme for Small Industries being implemented by the Government through the Credit Guarantee Fund Trust for Small Industries withthe corpus fund shared by the Government of India and the Small Industries Development Bank of India in the ratio of 4:1. Theobjective is to extend guarantee cover for mitigating credit risk upto 75% of the collateral free credits subject to maximum credit of Rs. 25 lakh per unit. The scheme is being operated all over the country including Tamil Nadu. As on 28th February, 2003, 349 projects were approved for guarantee cover for aggregate loans of Rs. 961 lakhs from the State of Tamil Nadu.